



## Globalisation and Its Impact on Economic : A Review

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**Abstract:** In response to the challenges of globalization, many universities have adopted the strategy of “internationalizing the curriculum” for developing leaders that drive global problem solving with all stakeholders, rather than “simply” training skilled professionals for business. This chapter presents a case study about internationalization and introduction of an innovative curriculum in “Global Logistics” at a business school in a Historically Black College and University (HBCU) in the State of Georgia, United States. In order to provide students with a complete global experience for employment in the global economy, the business school introduced a new program with emphasis on Logistics and Supply Chain Management (SCM), and International Business Environment called “Global Logistics and International Business (G-LIB).” In this chapter, we discuss the need of having an international business logistics program at a HBCU and discuss its implications for faculty, students, and businesses

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### Introduction

The past two decades have witnessed the development and continuing evolution of a number of related disciplines including SCM, marketing, distribution channels, logistics, and purchasing, and very importantly, how these disciplines interact with each other during global operations. The effect of globalization is far-reaching and profound. Reflective of both academic development and managerial innovation, advances occurring within the business fields and across them have yielded considerable insights and furthered business knowledge and practice, thus altering the scholarly landscape and managerial practice. This academic change and innovation has affected the governance and management of universities. Among all the elements of an internationalized campus, curriculum stands out as the most important part of internationalizing efforts because all students have to experience it . SCM education needs to be implemented with a focus on international business as supply chain strategy is an integral part of international business strategy. Supply chain strategy in strategic and effective SCM can be viewed as the pattern of decisions related to sourcing products, capacity planning, conversion of raw materials, demand management, communication across the supply chain, and delivery of products and services; thereby linking SCM strategy with the business and corporate level strategy. The origin of the term “supply chain management” is thought to reside in the work of consultants during the early 1980s .A review of the supply chain management literature during the late 1980s and the early 1990s reveals the interchangeable use of neologisms: logistics management, network sourcing, supplier-base reduction, and inter-organizational integration. In the late 1990s, to some extent, supply chain management supplanted the term “logistics”. In an attempt to clarify confusion surrounding the term, the Council of Supply Chain Management Professionals (CSCMP) announced a modified definition of SCM and a statement that clarified its scope and boundaries.

### The Phenomenon of Globalization

The term globalization has recently become common. It is defined as the process of international integration arising from the interchange of world views, products, ideas, and other aspects of culture.